Reviewed financial statements — **sample for the year ended 30 June 2025**

Sawmill Free Clinic · EIN 00-0000008

What this document is

A sample in the shape of reviewed financial statements. A clinic this size is not required to have an audit and has a review instead; this sample says so rather than pretending otherwise. No accounting firm is named, because printing a firm's name on a fabricated report would put words in a real business's mouth. The organization and every figure are invented.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT (SAMPLE WORDING)

We have reviewed the accompanying statements of financial position of Sawmill Free Clinic as of 30 June 2025 and 2024, and the related statements of activities for the years then ended. A review is substantially less in scope than an audit. Based on our review, we are not aware of any material modifications that should be made to these statements for them to be in accordance with accounting principles generally accepted in the United States.

STATEMENT OF FINANCIAL POSITION · 30 JUNE 2025

	2025	2024
Cash and reserves	$171,300	$152,900
Grants receivable	$46,000	$41,500
Medication inventory, purchased (donated stock not recorded as an asset)	$18,200	$16,400
Equipment, net of depreciation	$24,600	$27,100
Total assets	**$260,100**	**$237,900**
Accounts payable and accrued payroll	$21,700	$21,500
Deferred grant revenue	$20,000	$20,000
Net assets without donor restrictions	$180,400	$162,400
Net assets with donor restrictions (the medication fund)	$38,000	$34,000
Total net assets	**$218,400**	**$196,400**

Statement of activities · **sample for the year ended 30 June 2025**

Sawmill Free Clinic

	2025	2024
Foundation grants	$214,000	$201,000
Individual gifts	$188,000	$176,000
Hospital community-benefit grant	$150,000	$150,000
Congregations and civic groups	$62,000	$58,000
The fall dinner	$58,000	$54,000
Other	$48,000	$41,000
Total revenue	**$720,000**	**$680,000**
Staff	$318,000	$302,000
Medications and supplies purchased	$112,000	$104,000
Laboratory and diagnostics	$86,000	$81,000
The building	$74,000	$71,000
Administration	$58,000	$55,000
Fundraising	$27,000	$25,000
Volunteer credentialing and training	$23,000	$21,000
Total expenses	**$698,000**	**$659,000**
Change in net assets	**$22,000**	**$21,000**

NOTE 2 · DONATED MEDICATION

Medication received through manufacturers' patient-assistance programs ($1,640,000 in FY2025 at the manufacturers' stated wholesale price on the day dispensed) is recorded as an in-kind contribution and an equal in-kind expense in the notes, and is excluded from the statement above so that the cash position reads clearly. Donated stock on hand is not recorded as an asset.

NOTE 4 · THE HOSPITAL GRANT

The community-benefit grant is paid quarterly for the clinic's operating costs; the unearned balance at year end is deferred.

NOTE 6 · PATIENT INFORMATION

No patient information appears in these statements or their workpapers; counts used in the review are aggregates from the clinic record.